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## **MADISON ESTATES HOMES SELLING FAST FOR RIDGEBACK PARTNERS**

*Three of nine luxuriant new homes sold in less than 30 days*

**Indio, CA (October 21, 2010)** – Madison Estates' exclusive homes are priced irresistibly low and selling fast. Offering *Twice the Luxury at Half the Price*, buyers snatched up the first three of nine available luxury estates in less than 30 days.

Located in the upscale community of Vista Santa Rosa in South Indio, **Ridgeback Partners** recently acquired this property adding it to their impressive portfolio of select developments. At the time of Ridgeback's purchase, the community featured three models and six nearly completed homes along with 46 half-acre homesites. After hiring local builder, **Family Development**, to complete all of the exquisite finishing touches on the homes, they were put on the market in mid-September at prices nearly half their original value.

"We know that every homebuyer wants the best value," stated Jeff Barcy, CEO of Ridgeback Partners. "When you think that homes of this caliber once commanded price tags of more than \$1.8 million dollars, with our homes starting in the \$600,000's, the value we're offering for this level of luxury cannot be found anywhere else in the Valley."

Madison Estates, located at Avenue 49 and Madison Street just east of Jefferson Street, offers quality-built, large Tuscan, Spanish, Colonial and Mission style homes. Each residence features more than 4,000 square feet of elegant, lavish living space. Custom amenities include granite slab kitchen countertops, upgraded stainless steel appliances, central audio systems throughout, upgraded flooring, lavish master bedroom suites, upgraded pools, spas and landscaping, upgraded plumbing fixtures and much more. Two of the three fully furnished, designer-appointed model homes are also still available for purchase and include all of the elegant furnishings and other luxurious amenities.

Family Development's brokerage firm, HomeFinders, is the listing agent for the completed homes. "The level of luxury for this asking price is unprecedented," stated Sandi Benjamin, on-site sales consultant for HomeFinders. "The initial three buyers are amazed at the fine details the builder added to their homes and thrilled to be part of this extraordinary community." Benjamin commented further, "This is an incredible opportunity. We know that the remaining six homes will go equally fast."

To tour the six available estates or the custom homesites, the Madison Estates on-site sales office is open from 10:00 am to 5:00 pm Friday through Monday or by appointment. For more information about this exclusive community call HomeFinders at (760) 347-2800 or visit [www.madisonestatesliving.com](http://www.madisonestatesliving.com).

**About Ridgeback Partners:**

Ridgeback Partners ([www.ridgeback-partners.com](http://www.ridgeback-partners.com)) is a real estate firm formed in 2007 to take advantage of compelling distressed residential opportunities in the U.S. market. The firm's Principals have previously managed several billion dollars of investor capital, 125 residential investments, and a company of 75 people. Ridgeback's management team previously worked together at Hearthstone, the largest institutional investor dedicated to residential real estate. They currently are selling properties in California and Nevada.

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